

DFS-G-CC-T-7 A: Defence Economics

Credit – 6

Full Marks - 75

1. Importance and Need of Defence Budget and Expenditure
2. Peace Time Economy: a) Pre-war Internal Economic Nature, b) Planning of Imports Creation of Foreign Assets, c) Shipping, d) Objectives of Foreign Assets
3. War Time Economy : a) Allocation of Natural Resources, b) Divisions of Factors of Production, c) Complementary Products, d) Price and Financial Policy, e) Personnel
4. Post-War Economy : a) Enormous National Debts, b) Damages of Properties, c) Demobilization of Army, d) Morale, e) De-conversion of Industries, f) Equipment of peace time production
5. Economic Cost of war: a) Meaning of Economic cost of war, b) Problems of Measuring the Real cost of war
6. Defence Spending in India : Growth and
a) Development of Defence Expenditure (Army, Navy, Air Force) b) Present trend of defence expenditure and futuristic approach

Suggested Readings:

1. Ghosh A. K., *India's Defence Budget and Expenditure Management*, Lancer Publishers, 1996
2. Birla Institute of Research, *Self Reliance and Security*, Radigut Publishers, Delhi, 1984
3. Ron. Mathevos, *Defence Production in India*
4. Maurice Clark J., *Reading in the Economics of War*
5. Subramanyam K., *Our National Security, Eco. & scientific perspective*, ESRF Federation House Delhi, 1972
6. Thomas Raju, *The Defence of India*, Macmillan co. of India, 1978
7. Lincoln George A., *Economics of National Security*
8. Chande M. B. *The Profile of India*
9. Barnawal S. P., *Military Year Book*, Guide publication, Delhi
10. DutlaMeena, Sharma, *Defence Economics*, Deep & Deep Publication Delhi, 2005
11. Mishra H. B., *Defence Economics*, Author publications, Delhi 2001
12. Singh Jasjit, *India's Defence spending*, lancer Delhi 2005
13. Agrawal AN, *Economic Mobilization for National Defence*, Asia Publishing House London, 1966
14. Annual Reports of Ministry of Defence, Government of India.